

Morgan Academy Former Pupils' Association

Accounts

Year Ended

31 March 2017

Morgan Academy Former Pupils' Association

Year Ended 31 March 2017

Statement of Income and Expenditure

	<u>Note</u>	<u>2017</u> £	<u>2016</u> £
Income			
Annual Subscriptions		1,205	1,345
Donations	2	825	0
Gift Aid tax repayments		751	156
Bank Interest		427	440
Sale of Merchandise		183	235
		<u>3,391</u>	<u>2,176</u>
Expenditure			
Contributions to Morgan Academy School Fund	1	5,400	0
Grants & Awards		1,000	1,000
Morgan Matters		506	543
Archive Expenses		0	255
Sundry Expenses		48	11
		<u>6,954</u>	<u>1,809</u>
Overall (Deficit)/Surplus for Year		<u><u>-3,563</u></u>	<u><u>367</u></u>

Note 1

The Contributions to Morgan Academy School Fund are comprised as follows:

End of Session & Prizes	1,000
Duke of Edinburgh	500
Support for Learning	1,250
S6 Leadership	500
Royal Highland Show	350
S1 & S2 - M & D	400
USA Link	600
	<u>4,600</u>
S6 Autograph Books	300
Paris Trip	500
	<u><u>5,400</u></u>

Morgan Academy Former Pupils' Association

Year Ended 31 March 2017

Balance Sheet

	<u>Note</u>	<u>2017</u> £	<u>2016</u> £
Fixed Assets			
Current Assets			
Cash -			
Balance on Deposit		35,867	40,440
Balance in Current A/c		8,578	6,494
In Hand		<u>0</u>	<u>32</u>
		<u>44,445</u>	<u>46,966</u>
Current Liabilities - due within one year			
Advance Subscriptions		10	0
Advance Donations	2	<u>1,032</u>	<u>0</u>
		<u>1,042</u>	<u>0</u>
Net Current Assets		<u>43,403</u>	<u>46,966</u>
Net Assets		<u><u>43,403</u></u>	<u><u>46,966</u></u>
Represented by -			
Reserves b/f		46,966	46,599
(Deficit)/Surplus for year		<u>-3,563</u>	<u>367</u>
Reserves c/f		<u><u>43,403</u></u>	<u><u>46,966</u></u>

Note 2

In January 2017, the Association received a donation of £1,032 from The Nine Incorporated Trades of Dundee towards the costs of recreating the Roll of Honour lost in the 2001 fire. By the end of the financial year, no actual expenditure had been incurred by the Association, so the the donation is being carried forward into the next financial year so that it can be matched against expenditure as it is incurred.

Approved by

R Brunton

Chairman

A Joss

Treasurer

Date

24 April 2017

**Independent Examiner's Report
To The Members Of Morgan Academy Former Pupils' Association
For The Year Ended 31 March 2017**

I report on the accounts of the Association for the year ended 31 March 2017 set out on pages 1 to 2.

Respective responsibilities of Committee Members and Independent Examiner

The Association's Committee is responsible for the preparation of the accounts in accordance with the terms of the rules of the Association. It is my responsibility to examine the accounts in accordance with relevant legal requirements and based on my examination to report my opinion.

Basis of opinion

An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the Committee Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Association have been kept and the accounts of the Association were in accordance with the accounting records.

Opinion

In my opinion, according to the best of my knowledge and belief and in accordance with the information and explanations given to me:

- a) the Association satisfied the conditions for exemption from an audit of the accounts for the period specified;
- b) the Income and Expenditure Account and Balance Sheet and notes thereon have been properly prepared from the records of the Association, and are in agreement therewith;
- c) the Accounts comply with the terms of the rules of the Association.

Date 05 May 2017

Anthony B Davidson C.A.
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